

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

Y

W-01937A
YUCCA WATER ASSOCIATION INC.
P.O. BOX 575
YUCCA AZ 86438-

ANNUAL REPORT

FOR YEAR ENDING

12	31	2001
----	----	------

FOR COMMISSION USE

ANN04	01
-------	----

Processed by:

4-30-02 cm

SCANNED

COMPANY INFORMATION

Company Name (Business Name) YUCCA WATER ASSOCIATION, INC.

Mailing Address P. O. BOX 70
(Street) YUCCA, ARIZONA 86438
(City) (State) (Zip)

(928) 766-2389

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

Local Office Mailing Address SAME
(Street)

(City)

(State)

(Zip)

SAME

Local Office Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact: RICKI TODD SEC/TREASURER
(Name) (Title)

3697 W 12435 SOUTH
(Street)

YUCCA, AZ 86438
(City) (State) (Zip)

(928) 766-2389

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

On Site Manager: SAME
(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

Statutory Agent: JAMES L. HUSTON
(Name)
1863 AIRFIELD AVE KINGMAN, AZ 86401
(Street) (City) (State) (Zip)
(928) 753-6720 FAX 753-9696
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Attorney: _____
(Name)

(Street) (City) (State) (Zip)

Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|--|
| <input type="checkbox"/> Sole Proprietor (S) | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input checked="" type="checkbox"/> Association/Co op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

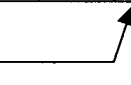
Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|-----------------------------------|--|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input checked="" type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	539.00	539.00	-0-
302	Franchises			
303	Land and Land Rights	9000.00	-0-	9000.00
304	Structures and Improvements	3864.48	3203.90	660.58
307	Wells and Springs	10194.29	5849.24	4345.05
311	Pumping Equipment	167,179.54	8387.86	158,791.68
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	5,902.00	5902.00	-0-
331	Transmission and Distribution Mains	20,357.82	20357.82	-0-
333	Services			
334	Meters and Meter Installations	9,890.78	6594.50	3,296.28
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	148.00	148.00	-0-
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment	4,271.00	4217.00	-0-
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment	5,309.00	5309.00	-0-
348	Other Tangible Plant			
	TOTALS	236,601.91	60,508.32	176,093.59

This amount goes on the Balance Sheet Acct. No. 108



CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	539.00	100%	-0-
302	Franchises			
303	Land and Land Rights	9,000.00	N/A	-0-
304	Structures and Improvements	3,864.48	8.750%	338.32
307	Wells and Springs	10,194.29	10.66%	1,086.26
311	Pumping Equipment	167,179.54	2.35%	3,933.35
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	5,902.00	100%	-0-
331	Transmission and Distribution Mains	20,357.82	100%	2,524.12
333	Services			
334	Meters and Meter Installations	9,890.78	9.52%	941.80
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	148.00	100%	-0-
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment	4,217.00	100%	-0-
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment	5,309.00	100%	-0-
348	Other Tangible Plant			
	TOTALS	236,601.91	---	8,823.85

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 15,050.47	\$ 5,251.13
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies	580.80	1,708.36
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 15,631.27	\$ 6,959.49
	FIXED ASSETS		
101	Utility Plant in Service	\$ 76,701.91	\$ 236,601.91
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	(51,684.47)	(60,508.32)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 25,017.44	\$ 176,093.59
	TOTAL ASSETS	\$ 40,648.71	\$ 183,053.08

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies	-0-	(1,571.52)
235	Customer Deposits		
236	Accrued Taxes	106.09	106.09
237	Accrued Interest	497.47	1,523.97
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 603.56	\$ 58.54
	LONG-TERM DEBT (Over 12 Months)	-0-	159,391.65
224	Long-Term Notes and Bonds	\$ -0-	\$ 1,571.52
		-0-	160,963.17
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$	\$
	TOTAL LIABILITIES	\$ 603.56	\$161,021.71
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$	\$
211	Paid in Capital in Excess of Par Value	9,681.80	9,681.80
215	Retained Earnings	30,363.35	12,349.57
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 40,045.15	\$ 22,031.37
	TOTAL LIABILITIES AND CAPITAL	\$ 40,648.71	\$ 183,053.08

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 34,687.78	\$ 30,311.27
460	Unmetered Water Revenue		
474	Other Water Revenues		
	TOTAL REVENUES	\$ 34,687.78	\$ 30,311.27
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 4,203.18	\$ 5,120.73
610	Purchased Water		
615	Purchased Power	4,431.08	4,820.68
618	Chemicals	1,738.18	5,535.27
620	Repairs and Maintenance	3,893.00	1,263.45
621	Office Supplies and Expense	1,530.98	754.11
630	Outside Services	3,857.57	4,697.05
635	Water Testing	1,000.83	1,240.00
641	Rents	--	--
650	Transportation Expenses	1,090.21	625.25
657	Insurance – General Liability	1,797.44	2,210.96
659	Insurance - Health and Life	--	---
666	Regulatory Commission Expense -- Rate Case	----	---
675	Miscellaneous Expense	4,018.86	4,126.33
403	Depreciation Expense	3,945.92	8,823.85
408	Taxes Other Than Income	1,038.35	547.78
408.11	Property Taxes	1,880.69	2,511.32
409	Income Tax	---	---
	TOTAL OPERATING EXPENSES	\$ 34,426.29	\$ 42,276.78
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$ 30.64	\$ 74.85
421	Non-Utility Income	8,125.07	-0-
426	Miscellaneous Non-Utility Expenses	-0-	-0-
427	Interest Expense	-0-	(6,123.12)
	TOTAL OTHER INCOME/EXP	\$ 8,155.71	\$ (6048.27)
	NET INCOME/(LOSS)	\$ 8,417.20	\$ (18,013.78)

COMPANY NAME

YUCCA WATER ASSOCIATION, INC.

SUPPLEMENTAL FINANCIAL DATA**Long-Term Debt**

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	09/20/01			
Source of Loan	USDA			
ACC Decision No.				
WATER PUMP SYSTEM Reason for Loan				
Dollar Amount Issued	\$ 159,900	\$	\$	\$
Amount Outstanding	\$ 159,391.65	\$	\$	\$
Date of Maturity	09/20/4±			
Interest Rate	4.5%			
Current Year Interest	\$ 2,395.65	\$	\$	\$
Current Year Principle	\$ 508.35	\$	\$	\$

Meter Deposit Balance at Test Year End

\$ _____

Meter Deposits Refunded During the Test Year

\$ _____

COMPANY NAME

YUCCA WATER ASSOCIATION, INC.

WATER COMPANY PLANT DESCRIPTION**WELLS**

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
55-583553	50	298	10"	4"

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
FORD WELL BACK-UP	45	650,000

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = 1,000,000

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
7.5	1	7-300GPM	
7.5	1		
15	1		
50 (PSI)	1		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
100,000	2	2	15,000 GAL

YUCCA WATER ASSOCIATION, INC.
STATISTICAL INFORMATION

Total number of customers	95	
Total number of gallons sold	17,498,670	gallons

COMPANY NAME YUCCA WATER ASSOCIATION, INC YEAR ENDING 12/31/2001

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>-0-</u>
Estimated or Actual Federal Tax Liability	<u>-0-</u>
State Taxable Income Reported	<u>-0-</u>
Estimated or Actual State Tax Liability	<u>-0-</u>

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u>-0-</u>
Amount of Gross-Up Tax Collected	<u>-0-</u>
Total Grossed-Up Contributions/Advances	<u>-0-</u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

SIGNATURE

DATE

PRINTED NAME

TITLE

COMPANY NAME YUCCA WATER ASSOCIATION, INC. YEAR ENDING 12/31/2001

**WATER AND SEWER
UTILITIES ONLY**

PROPERTY TAXES

Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2001)

\$ 2,511.32

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

VERIFICATION

STATE OF _____

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)
NAME (OWNER OR OFFICIAL) TITLE
COMPANY NAME YUCCA WATER ASSOCIATION, INC.

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2001

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2001 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 30,311.27

(THE AMOUNT IN BOX ABOVE

INCLUDES \$ 1,742.34

IN SALES TAXES BILLED, OR COLLECTED

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

23rd

DAY OF

(SEAL)

MY COMMISSION EXPIRES

Oct 17, 2005

SIGNATURE OF OWNER OR OFFICIAL	
TELEPHONE NUMBER	
COUNTY NAME Mohave	MONTH April
2002	
SIGNATURE OF NOTARY PUBLIC	

OFFICIAL SEAL
WENDALINE CAVALLIERE
NOTARY PUBLIC-ARIZONA
MOHAVE COUNTY
My Comm. Expires Oct. 17, 2005

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME)	
NAME (OWNER OR OFFICIAL)	TITLE
COMPANY NAME YUCCA WATER ASSOCIATION, INC.	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2001

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

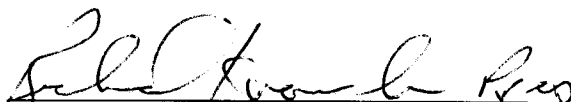
SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2001 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ 28,428.48

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 1,605.78
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

X 
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

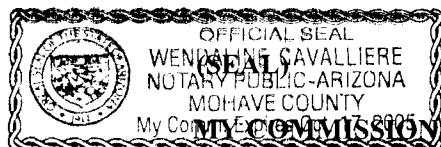
A NOTARY PUBLIC IN AND FOR THE COUNTY OF


THIS

23rd

DAY OF

NOTARY PUBLIC NAME Wendeline Cavalliere	
COUNTY NAME Mohave	
MONTH April	2001



X 
SIGNATURE OF NOTARY PUBLIC

YUCCA WATER ASSOCIATION INC
Compilation

DECEMBER 31, 2001

ASSETS

Current Assets			
111	Cash on Hand & in Banks	\$	5,251.15
112	Inventory		1,703.36
	Total Current Assets	\$	6,954.51
Fixed Assets			
121	Land (net of accumulated depreciation)		21,000.00
122	Buildings		6,964.49
123	Accumulated Depreciation		(10,028.48)
124	Equipment and Improvement		229,198.46
125	Accumulated Depreciation		(50,680.84)
	Total Fixed Assets		176,093.59
Other Assets			
131	Organization Expenses		553.00
132	Accumulated Amortization		(553.00)
	Total Other Assets		0.00
	Total Assets	\$	183,053.05

See Accountant's Compilation Report

ARLA WATER ASSOCIATION INC
 Compilation

DECEMBER 31, 2001

LIABILITIES & EQUITY

Current Liabilities			
2001	Accounts Payable	\$	106.09
2001	Notes Payable - Current		(1,571.52)
2001	Payroll Taxes Payable		501.71
2001	Accrued Interest Payable		1,072.24
			<hr/>
	Total Current Liabilities	\$	98.54
Long-Term Liabilities			
2001	Notes Payable		159,240.65
2001	Long-Term Payroll		1,571.52
			<hr/>
	Total Long-Term Liabilities		160,812.17
Stockholder Equity			
2001	Capital Stock		
2001	Authorized \$1.00 par		
2001	Authorized		
2001	1,000,000 shares		
2001	Issued and outstanding		
2001	5,100 shares at par	2,400.00	
2001	Additional Paid in Capital	7,281.80	
2001	Retained Earnings - Beg.	30,003.35	
2001	Retained Earnings for Period	(10,012.78)	
			<hr/>
	Total Stockholder Equity		27,621.37
			<hr/>
	ARLA LIABILITIES & EQUITY	\$	187,952.08
			<hr/>

CLC DA WATER ASSOCIATION INC
Compilation

SUBSIDIARY SCHEDULE
DECEMBER 31, 2001

		Current	Balance
		-----	-----
101	Cash on Hand & in Banks		
1010	Cash on Hand	\$ (405.87)	\$ 400.00
1011	Cash in Bank - Bank One	(1,461.08)	(323.47)
1012	Cash in Bank - BOA	8.39	5,025.94
1013	Cash in Bank - Bank One	(29.95)	145.65
1014	Investment Account	(100.00)	
		-----	-----
	Total	\$ (1,988.51)	\$ 5,251.13
		=====	=====
200	Payroll Taxes Payable		
2000	FICA Taxes Payable	\$ 232.73	\$ 459.25
2001	Unemployment Payable	12.17	40.95
2002	State Income Payable	0.75	1.50
		-----	-----
	Total	\$ 245.66	\$ 501.70
		=====	=====
401	Notes Payable		
4010	Notes	\$ (381.97)	\$ 159,331.65
		-----	-----
	Total	\$ (381.97)	\$ 159,331.65
		=====	=====
501	Line Item in Capital		
5010	Donations - Cash		\$ 5,251.13
5011	Donations - Land		2,000.00
		-----	-----
	Total	\$ 0.00	\$ 7,251.13
		=====	=====

WQCA WATER ALLOCATION INC
 Compilation
 STATEMENT OF REVENUE COLLECTED AND EXPENSES PAID
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2001

		CURRENT MONTH			YEAR TO DATE		
		ACTUAL	Last Year	LY-Var	ACTUAL	Last Year	LY-Var
		=====					
Revenue							
0010 Sales Water	\$	6,738.00	\$ 10,578.98	\$ (3,940.98)	\$ 30,311.27	\$ 34,687.78	\$ (4,376.51)

		6,738.00	10,578.98	(3,940.98)	30,311.27	34,687.78	(4,376.51)
		=====					
Cost of Goods Sold							
6210 Purchases		1,738.18	1,738.18	0.00	5,585.27	1,738.18	(3,737.09)
6220 Subcontractors		1,413.98	1,224.70	(179.28)	5,797.05	4,508.17	(1,288.88)

		296.42	2,972.88	2,686.46	11,382.32	6,246.35	(5,095.97)

		6,451.58	7,701.00	(1,254.42)	19,972.95	28,441.40	(8,468.45)
		=====					
Gross Profit							
		=====					
Operating Expenses							
7000 Salaries		1,041.02	1,095.54	(437.99)	5,126.72	4,203.18	(917.55)
7100 Contract Labor		128.64	52.82	(24.92)	435.19	257.00	(168.19)
7200 Accounts Payable		956.91	175.00	(711.97)	388.97	1,072.67	185.70
7300 Operating Expenses			162.50	162.50	600.25	497.81	(397.56)
7400 Rent/Lease		750.00		(750.00)	815.00	24.86	(790.23)
7500 Gas Charges		90.00	120.04	39.14	372.49	341.93	(20.75)
7600 Building Maintenance					120.38	98.60	(21.78)
7700 Depreciation		5,465.72	536.48	(4,479.25)	5,823.85	3,945.32	(4,877.33)
7800 Fuel and Oil					25.00	92.40	67.40
7900 Insurance - General		592.00	1,202.94	510.94	2,210.95	1,767.44	(413.52)
8000 Legal					49.00		(49.00)
8100 Miscellaneous					561.85		(561.85)
8200 Automobiles			422.60	422.60	354.11	1,530.89	776.97
8300 Repairs and Maintenance					1,263.45	3,993.00	2,629.55
8400 Telephone					140.00	250.23	110.23
8500 Utilities - Gas		494.10	1,062.31	577.90	1,289.51	2,411.00	1,124.47
8600 Utilities - Electric		123.00		(100.00)	112.80	671.85	558.76
8700 Travel - Postals		220.77	837.61	606.94	2,511.32	1,660.69	(620.32)
8800 Telephones			19.08	19.08	30.85	65.82	35.97
8900 Utilities - Electric		1,059.49	543.16	(413.33)	4,820.69	4,431.02	(389.60)

		11,408.71	6,817.97	(4,590.74)	30,544.46	23,179.94	(2,764.52)

		4,851.10	588.03	(5,945.16)	(1,095.51)	261.49	(10,127.00)
		=====					
Other Income							
9520 Dividend Income		0.44	8.50	(8.06)	74.35	30.64	(44.21)
9530 Investment Income			8,118.75	(8,118.75)		8,125.07	(8,125.07)

		0.44	8,127.25	(8,118.31)	74.35	8,155.71	(8,080.86)

Other Income

YUCCA WATER ASSOCIATION INC
 Compilation
 STATEMENT OF REVENUE COLLECTED AND EXPENSES PAID
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2001

	CURRENT MONTH			YEAR TO DATE		
	ACTUAL	Last Year	LY-Var	Actual	Last Year	LY-Var
1251 Depreciation Expense	1,796.03		(1,796.03)	6,123.12		(6,123.12)
1252 Other Expenses	1,796.03	0.00	(1,796.03)	6,123.12	0.00	(6,123.12)
1253 Profit/(Loss) Before Tax	(6,744.72)	9,015.32	(15,760.04)	(19,013.79)	8,417.20	(26,430.99)
1254 Profit/(Loss) for Period	\$ (6,744.72)	\$ 9,015.32	\$ (15,760.04)	\$ (19,013.79)	\$ 8,417.20	\$ (26,430.99)

See Accountant's Compilation Report

YUCCA WATER ASSOCIATION INC
 Compilation
 STATEMENT OF REVENUE COLLECTED AND EXPENSES PAID
 SUBSIDIARY SCHEDULE
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2001

	CURRENT MONTH			YEAR TO DATE		
	ACTUAL	Last Year	LY-Var	ACTUAL	Last Year	Y-Var
7000 Salaries	\$ 1,521.03	\$ 1,083.64	\$ (437.39)	\$ 5,120.73	\$ 4,203.18	\$ (917.55)
701000 Salaries						
\$ TOTAL	1,521.03	1,083.64	(437.39)	5,120.73	4,203.18	(917.55)